



NCC BLUEWATER PRODUCTS LTD.

CIN:L05005TG1992PLC014678

Statement of Unaudited Financial Results for the Quarter ended on 30th June 2017

(₹. in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Income from Operations	-	-	-	-
	b) Other Income	14.00	15.55	14.79	3584.38
	Total Income	14.00	15.55	14.79	3584.38
2	Expenses				
	a) Power & Fuel	-	-	-	-
	b) Employee Cost	1.12	1.05	1.12	5.41
	c) Finance Costs	-	0.01	0.01	2777.05
	d) Depreciation	0.52	0.09	1.19	3.64
	e) Other expenses	53.36	2.40	7.35	15.47
	Total expenses	55.00	3.55	9.67	2801.57
3	Profit/ (Loss) from operations before exceptional items(1-2)	(41.00)	12.00	5.12	782.81
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(41.00)	12.00	5.12	782.81
6	Tax Expense				
	a) Current Tax	-	7.71	-	95.37
	b) Deferred Tax	-	0.16	-	0.16
7	Net Profit / (Loss) after tax (5-6)	(41.00)	4.45	5.12	687.60
8	Other comprehensive income / (loss)	-	-	-	-
9	Total Comprehensive Income (7+8)	(41.00)	4.45	5.12	687.60
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				521.33
12	Earnings Per Share (of Rs.10/- each), for the period (not annualised) - Basic & Diluted	(0.53)	0.06	0.07	8.87

Notes:

- The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company for periods commencing on or after April 01, 2017. The results for the quarter ended June 30, 2017 are as per the notified Ind AS.
- Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 30, 2016 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 30, 2016 is given below :

Particulars	(Rs.in Lakhs)
Net Profit / (Loss) reported for the quarter ended June 30, 2016 (published)	5.12
Adjustments under Ind AS	-
Net profit / (Loss) recast to Ind AS for the quarter ended June 30, 2016	5.12
- Submission of Ind AS compliant financial results for the quarter and year ended March 31, 2017, not being mandatory, are in accordance with Accounting Standards notified under Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14th September, 2017
- The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous year/period figures have been regrouped, wherever necessary, to conform to the current period classification.

By order of the Board
For NCC BLUEWATER PRODUCTS LIMITED


U. JAYACHANDRA
DIRECTOR

Place: Hyderabad
Date: 14.09.2017